

**ORANGE COUNTY TRANSPORTATION AUTHORITY**

Independent Accountants' Report on  
Applying Agreed-Upon Procedures Related To  
The Article XIII-B Appropriations Limit Calculation

For the Fiscal Year Ended June 30, 2015



**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES RELATED TO  
THE ARTICLE XIII-B APPROPRIATIONS LIMIT CALCULATION**

Board of Directors  
Orange County Transportation Authority  
Orange, California

We have performed the procedures enumerated below to the Appropriations Limit Worksheet of the Orange County Transportation Authority (OCTA) for the fiscal year ended June 30, 2015. These procedures, which were agreed to by OCTA, were performed solely to assist OCTA in meeting the requirements of Section 1.5 of Article XIII-B of the California Constitution. OCTA's management is responsible for the Appropriations Limit calculation. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants.

The sufficiency of the procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures performed and our findings were as follows:

1. We obtained the completed worksheets setting forth the calculations necessary to establish OCTA's appropriations limit and compared the 2014-2015 limit and annual adjustment factors included in those worksheets to the limit and annual adjustment factors that were adopted by resolution of OCTA's Board of Directors. We also compared the population and inflation options included in the aforementioned worksheets to those that were selected by a recorded vote of OCTA's Board of Directors.

Finding: No exceptions were noted as a result of our procedures.

2. We added last year's limit to the annual adjustment amount, and compared the resulting amount to the 2014-2015 appropriations limit.

Finding: No exceptions were noted as a result of our procedures.

3. We compared the current year information to the worksheets described in No. 1 above and to information provided by the California State Department of Finance.

Finding: No exceptions were noted as a result of our procedures.

4. We agreed the prior year appropriations limit to the prior year appropriations limit adopted by OCTA's Board of Directors.

Finding: No exceptions were noted as a result of our procedures.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on the Appropriations Limit Worksheet. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you. No procedures have been performed with respect to the determination of the appropriation limit for the base year, as defined by Article XIII-B of the California Constitution.

This report is intended solely for the information and use of OCTA's Board of Directors and management of OCTA and is not intended to be and should not be used by anyone other than those specified parties.



Laguna Hills, California  
October 30, 2015